

Fairfield Bancshares, Inc.
Consolidated Balance Sheets
December 31, 2018 and 2017

Assets

	<u>2018</u>	<u>2017</u>
Cash and due from banks	\$ 9,551,100	\$ 7,128,075
Federal funds sold	<u>2,570,507</u>	<u>142,774</u>
Cash and cash equivalents	12,121,607	7,270,849
Available-for-sale securities	175,874,811	191,352,490
Loans, net of allowance for loan losses of \$1,505,593 and \$1,510,540 at December 31, 2018 and 2017	350,563,779	326,777,460
Premises and equipment, net	3,704,050	3,894,751
Federal Reserve Bank and Federal Home Loan Bank stock	3,658,416	3,569,641
Interest receivable	5,410,837	4,964,567
Bank-owned life insurance	10,249,975	10,004,391
Goodwill	5,326,866	5,326,866
Refundable income taxes	735,223	400,088
Other assets	<u>724,875</u>	<u>1,966,255</u>
Total assets	<u>\$ 568,370,439</u>	<u>\$ 555,527,358</u>

Liabilities and Stockholders' Equity

Liabilities

Deposits		
Demand and NOW	\$ 142,018,666	\$ 140,081,995
Savings and money market	46,761,869	45,892,310
Time	<u>163,103,028</u>	<u>167,868,988</u>
Total deposits	351,883,563	353,843,293
Short-term borrowings	7,809,150	5,283,281
Federal Home Loan Bank advances	140,209,253	130,764,253
Accrued interest payable	638,534	433,821
Supplemental retirement plan liability	3,643,910	3,357,260
Deferred income taxes	71,751	285,124
Other liabilities	<u>1,239,776</u>	<u>1,152,536</u>
Total liabilities	<u>505,495,937</u>	<u>495,119,568</u>

Stockholders' Equity

Preferred stock, no par value; authorized and unissued 48,000 shares at December 31, 2018 and 2017	-	-
Common stock, no par value; authorized 432,000 shares; issued and outstanding 216,000 shares	15,928,619	15,928,619
Retained earnings	50,667,136	45,428,147
Accumulated other comprehensive loss	<u>(3,721,253)</u>	<u>(948,976)</u>
Total stockholders' equity	<u>62,874,502</u>	<u>60,407,790</u>
Total liabilities and stockholders' equity	<u>\$ 568,370,439</u>	<u>\$ 555,527,358</u>